

INVESTMENT SERVICES CENTER THE BOARD OF INVESTMENT MINISTRY OF INDUSTRY

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PHOTO RELEASE

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First official Myanmar delegation visit to Thailand Trade opportunities in auto sector emerge

During their first business trip to Thailand, co-organized by Thailand Board of Investment and Federation of Thailand Industries, the delegation of the Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry in Myanmar Business (UMFCCI) officially announced their plan to initially start business collaboration and seek trade opportunities with Thailand. There is a strong interest in importing 1-ton pickup trucks since Thailand is regarded as the Detroit of Asia and known to be the world's largest pick-up truck exporter. The domestic demand for pick-up trucks in Myanmar is expected to be around 60,000-80,000 units per year. The delegation visited Toyota and Isuzu manufacturing plants. They have also met Thai Autoparts Manufacturers Association (TAPMA) and Thai Auto Parts Aftermarket Association (TAPAA) during their visit. The future Thailand visit is set to be once every 3 months with prospect interest in Rubber industry.



Photo caption: UMFCCI in collaboration with BOI announced Myanmar's keen interest in doing business with Thailand. From left to right, Mr. Chokedee Kaewsang, Deputy Secretary General of BOI, Mr. Moe Kyaw, Joint Secretary General of UMFCCI and Mr. Aye Tun, Executive Committee Member of UMFCCI.